

**ACCOUNTING AND AUDITING POLICY COMMITTEE
MEETING AGENDA**

441 G Street, NW, Washington, D.C.

Room 7C13

1:00 to 4:00 p.m.¹

Note: Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by cob January 19th to ensure access.

January 21, 2010

Project Agenda:

General PP&E Issues

- Update on the Work of the Task Force
- Clarification on the Record Retention Timeframes for General PP&E Assets Recommendation
- Review of G-PP&E Comment letters:
 - Exposure Draft: “Implementation Guidance on Cleanup Costs Associated with Equipment”
 - Exposure Draft: “Implementation Guidance on Asbestos Cleanup Costs Associated with Facilities and Installed Equipment”

Agenda Committee Report

- Grants Accrual

- In-Q-Tel Entity Issue

New Business

Administrative Matters

Adjournment

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.