

**ACCOUNTING AND AUDITING POLICY COMMITTEE MEETING
MINUTES
June 15, 2017**

The meeting convened at 1:05 p.m. in room 7B16 of the GAO Building, 441 G St., NW, Washington, DC. 20548

ADMINISTRATIVE MATTERS

• **Attendance**

Present Accounting and Auditing Policy Committee (AAPC) members: Ms. Payne (chairperson), Ms. Anderson, Mr. Baker, Ms. Jenkins, Ms. Johnson and Mr. Zane

Mr. Hyde was represented by Mr. Mech.

Absent: Mr. Alston, Mr. Lewis, Mr. Miller and Mr. Donzell.

Present Federal Accounting Standards Advisory Board (FASAB)/AAPC staff: Ms. Wu and Ms. Batchelor.

Minutes

Members approved the February 9, 2017, AAPC meeting minutes prior to the meeting.

• **Administrative**

Ms. Wu confirmed that the next AAPC meeting will be on August 17, 2017.

AGENDA TOPICS

- **Review and approve the exposure draft on Technical Release, *Implementation Guidance for Establishing Opening Balances***

Ms. Batchelor presented to the Committee the exposure draft on Technical Release, *Implementation Guidance for Establishing Opening Balances*. Prior to the meeting, the Committee had received a draft of the ED for review. The significant comments were discussed and the members approved minor changes to the ballot draft at the meeting. A revised draft was approved electronically shortly after the meeting.

The meeting adjourned at 1:30 p.m.