

**ACCOUNTING AND AUDITING POLICY COMMITTEE MEETING
MINUTES
August 17, 2017**

The meeting convened at 1:05 p.m. in room 7B13 of the GAO Building, 441 G St., NW, Washington, DC. 20548

ADMINISTRATIVE MATTERS

• **Attendance**

Present Accounting and Auditing Policy Committee (AAPC) members: Ms. Payne (chairperson), Ms. Anderson, Mr. Alston, Mr. Baker, Ms. Jenkins, Ms. Johnson, Mr. Lewis and Mr. Zane

Ms. Jenkins was represented by Ms. Kadiri.

Absent: Mr. Miller and Mr. Hyde

Present Federal Accounting Standards Advisory Board (FASAB)/AAPC staff: Ms. Wu and Ms. Batchelor.

Minutes

Members approved the June 15, 2017, AAPC meeting minutes prior to the meeting.

• **Administrative**

Ms. Wu confirmed that the next AAPC meeting will be on November 16, 2017.

AGENDA TOPICS

- **Review and approve the Technical Release 18, *Implementation Guidance for Establishing Opening Balances***

Ms. Batchelor presented to the Committee the Technical Release 18 (TR18), *Implementation Guidance for Establishing Opening Balances*. Prior to the meeting, the Committee had received a draft of the TR18 for review. The comments were discussed and the members approved minor changes to the TR18 draft at the meeting. The members voted and approved the TR18.

The meeting adjourned at 1:20 p.m.