

**Federal Accounting Standards Advisory Board
Agenda – February 22-23, 2012
441 G Street NW, Room 7C13, Washington, DC 20548**

Wednesday, February 22, 2012

9:00 – 9:20 a.m.	<p style="text-align: center;"><u>Administrative Matters</u></p> <ul style="list-style-type: none"> • Swearing in ceremony for Sam M. McCall • Review of Clippings 	
9:20 – 9:30 a.m.	<p style="text-align: center;"><u>Earmarked Funds</u></p> <ul style="list-style-type: none"> • To approve the ballot draft SFFAS 	Tab A <i>Eileen Parlow</i>
9:30 – Noon	<p style="text-align: center;"><u>Federal Reporting Entity</u></p> <ul style="list-style-type: none"> • To discuss a draft pro forma disclosure of information on the Federal Reserve provided by Treasury staff • To identify any remaining member concerns regarding the government-wide draft • To consider options for addressing component reporting entities 	Tab B Tab C Tab D <i>Melissa Loughan</i>
Noon – 12:45 p.m.	<u>Lunch Break</u>	
12:45—2:00 p.m.	<u>Federal Reporting Entity, continued</u>	
2:00—3:30 p.m.	<p style="text-align: center;"><u>Federal Reporting Model</u></p> <ul style="list-style-type: none"> • To review the results of focus groups and user interviews, and consider next steps 	Tab E <i>Ross Simms</i>
3:30—4:15 p.m.	<p style="text-align: center;"><u>Fiscal Sustainability Reporting and the Consolidated Financial Report</u></p> <ul style="list-style-type: none"> • To provide member feedback regarding implementation of SFFAS 36 and the FY11 CFR 	Tab F <i>Eileen Parlow</i>
4:15—4:30 p.m.	<p style="text-align: center;"><u>Asset Impairment</u></p> <ul style="list-style-type: none"> • To approve a ballot draft exposure draft 	Tab G <i>Domenic Savini</i>
4:30—5:00 p.m.	<u>Steering Committee Meeting</u>	Tab H <i>Wendy Payne</i>

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Strategic Planning

9:00–10:30
a.m.

- To review the status of ongoing projects
- To review the three-year plan including any comments

Tab I
Wendy Payne

Administrative Information:

- Agenda times are tentative. The Board may alter start times during the day.
- Observers – To ensure access, please pre-register by February 16th at:
<http://www.fasab.gov/board-activities/meeting/information-for-observers/pre-registration/>
If you have any difficulties, please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov.
- **Minutes** will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.
- **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin a minimum of one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 9 AM). Please call 202 512-7350 to hear a recorded announcement about the meeting status.

If federal offices are closed by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

Observers have the option of listening to the meeting via teleconference line. The conference number is 1 - 866-453-4503. Please enter 1662696 #.