

**Federal Accounting Standards Advisory Board**  
Meeting Agenda  
October 26-27, 2011<sup>1</sup>  
**Room 7C13, 441 G Street NW**

Note: Times are tentative. The Board may alter start times during the day. Observers – Please pre-register by October 24th to ensure access at:

<http://www.fasab.gov/board-activities/meeting/information-for-observers/pre-registration/>

If you have any difficulties, please contact Charles Jackson at 202 512-7352 or [jacksoncw1@fasab.gov](mailto:jacksoncw1@fasab.gov).

**Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.**

**WEDNESDAY, OCTOBER 26, 2011**

**9:00 – 9:45 Financial Reporting in France**

- Mr. Michel Prada, Chairman of the French Public Sector Accounting Standards Council

**9:45 – 10:00 Administrative Matters**

- Clippings

**10:00 – 10:30 Draft Annual Report (Tab A)**

- To review and approve the draft annual report

**10:30 – 12:00 Federal Entity – Government-wide (Tab B)**

- To review the complete exposure draft relating to government-wide entity proposals

**12:00 – 12:45 Lunch Break**

**12:45 – 2:00 Federal Entity – Component Entity (Tab C)**

- To consider issues relating to component entities

**2:00 – 4:30 Reporting Model (Tab D)**

- To discuss the Report to Congress and the Comptroller General – “The Chief Financial Officers Act – 20 Years Later” with:
  - ✓ Danny Werfel, Controller, Office of Managements and Budget
  - ✓ James Taylor, CFO, Department of Labor
  - ✓ Jon Rymer, Inspector General, Federal Deposit Insurance Corporation
- To consider a revised project plan

**4:30 – 5:00 Steering Committee Meeting (Tab F)**

---

<sup>1</sup> **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.

**THURSDAY, OCTOBER 27, 2011**

**9:00 – 10:00 Earmarked Funds (Tab E)**

- To review comment letters and provide staff direction on selected issues

**10:00 – 11:00 Deferred Maintenance and Repairs (Tab G)**

- To review comment letters and provide staff direction on selected issues

**11:00 – 12:00 Asset Impairment (Tab H)**

- To review a revised draft exposure draft

**12:00 – 12:45 Lunch**

**12:45 – 1:30 Asset Impairment, continued**

**1:30 – 2:00 Statement of Changes in Social Insurance Amounts (Tab I)**

- To consider a question regarding the statement

**2:00 – 2:30 Final Approval of Revised Annual Report**

- To review any changes identified on the first day and approve the final annual report