

**Federal Accounting Standards Advisory Board**  
Meeting Agenda  
April 27-28, 2011<sup>1</sup>  
**Room 7C13, 441 G Street NW**

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or [jacksoncw1@fasab.gov](mailto:jacksoncw1@fasab.gov) to be added to the building access list. Provide your full name and organization. You must be added to the list by April 25th to ensure access.

**WEDNESDAY, APRIL 27, 2011**

**Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.**

**9:00 – 9:30 Administrative Matters**

- Clippings
- 2012 Calendar and FASAB Website Update
- Review annual performance survey (Tab A)

**9:30 – 10:00 Strategic Directions Addendum (Tab B)**

- To review and approve an addendum to the 2006 Strategic Directions report

**10:15 – 12:00 Deferred Maintenance (Tab C)**

- To review a draft exposure draft on deferred maintenance and repair

**12:00 – 12:45 Lunch Break**

**12:45 – 2:45 Federal Entity (Tab D)**

- To review draft guidance regarding factors to consider for non-core entity presentation and disclosure as well as other new material in the draft exposure draft

**2:45 – 4:00 Reporting Model (Tab E)**

- To consider needed research, concepts and standards

**4:00 – 5:00 Steering Committee Meeting (Tab F)**

---

**'SHUTDOWN CONTINGENCY PLAN:** In the event that a lapse in funding leads to a partial shutdown of federal operations beginning April 9th and not ending before April 20th, our April 27-28 meeting will be canceled.

**INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.

**THURSDAY, APRIL 28, 2011**

**9:00 – 10:00 Natural Resources – Technical Bulletin (Tab G)**

- To receive and discuss additional input from Department of Interior

**10:00 – 11:30 Technical Agenda (Tab H)**

- To review project plans and establish 3 to 5 year priorities

**11:30 – 12:15 Lunch**

**12:15 – 1:00 Measurement Attributes (Tab I)**

- To approve final Statement of Federal Financial Accounting Concepts

**1:00 – 2:00 Earmarked Funds (Tab J)**

- To approve an exposure draft amending SFFAS 27

**2:00 – 2:30 Reserved to Discuss Open Items from Wednesday or the Draft Technical Release (Tab K)**

- Resolve any follow up items from the previous day's sessions
- An AAPC Technical Release regarding estimates of the historical cost of General PP&E was provided for member review and may be discussed at the request of a member