

Federal Accounting Standards Advisory Board
Meeting Agenda - Revised
441 G St. NW
August 26-27, 2009¹

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by August 21st to ensure access.

Minutes are posted to the website prior to the next meeting in two months. In addition, a video recording will be made part of the public record. The recording is available for use by the public upon request.

WEDNESDAY, AUGUST 26, 2009 – Room 6N30

8:30 – 8:45 Administrative Matters

- Welcome new members
- Clippings

8:45 – 10:00 AICPA Omnibus (Tab A)

- To discuss a revised exposure draft on related party and subsequent event disclosures

10:00 – 12:00 Social Insurance (Tab B)

- To continue discussion of options

12:00 – 12:45 Lunch Break

12:45 – 1:00 Appropriate Source of GAAP (Tab C)

- A brief update regarding ongoing research

1:00 – 2:30 Federal Entity (Tab D)

- To discuss exclusions and reporting options

2:30 – 5:00 Measurement Attributes (Tab E)

- To discuss proposed measurement attributes and how each supports meeting reporting objectives

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.

THURSDAY, AUGUST 27, 2009

**JOINT MEETING of FASAB and GASB
NAPA Offices - 900 7th Street, NW, Suite 600
8:30 AM – noon**

**8:30 – 9:30 Fiscal Sustainability and Economic Condition (Tab K)
9:30 – 10:40 Entity (Tab G)
10:40 – 11:50 Measurement Attributes (Tab H)**

**441 G Street NW
FASAB resumes in Room 6N30.
GASB resumes in the Warren room.**

12:00 – 1:00 LUNCH

1:00 – 1:30 Technical Bulletin – Deferral of the Effective Date of Technical Bulletin 2006-1, Recognition and Measurement of Asbestos-Related Cleanup Costs (Tab I)

- To discuss comment letters and proposed Technical Bulletin

1:30 – 2:30 Management's Discussion and Analysis (Tab J)

- To discuss the results of a task force meeting and staff recommendation regarding the evaluation